



SAINT CHARLES BORROMEEO CATHOLIC CHURCH

440 Kendall Street, Burlington, Wisconsin 53105 • Rev. James T. Volkert, Pastor • Phone 262-763-2260

February 17, 2019

Good morning fellow St. Charles Parishioners,

Another snow filled day is upon us with more this week and the leadership group of your Parish Finance Council is meeting between the 8 o'clock and 10 o'clock mass to determine our financial status and our ability to meet our coming expenses. As we look to our annual budget for grounds maintenance (snow and ice removal) of \$30,000, we know that we will fall short given the past few weeks of weather.

Many of you may not realize it but it costs \$110,000 each month to operate our parish and school. Some of our larger monthly operating expenses are:

- Assessments: \$10,500
- Payroll: \$68,500
- Employee Benefits: \$13,800
- WE Energies: \$6,000
- Property Ins.: \$2,700
- Janitorial Service: \$5,000

Last month the parish office mailed statements of contribution for 2018 and a plea from our Pastor, Fr. Jim, for an increase in giving for 2019.

Since the beginning of 2019 however our weekly collections have fallen short of weekly amounts needed in order for us to cover our operating expenses. As a result, our financial reserves built up over time, recently were depleted by 28% just to cover January's expenses.

Our operating expenses are covered by two things; tuition payments and weekly collections. Over the fiscal year we hope to receive \$14,600 each week just from collections. When we fall short of that collection amount, a hole is created whereby monies must come from our reserves. Those reserves today are alarmingly low and only provide us enough cushion to cover one more month of operating expenses.

Additionally, we are now anticipating a 100% increase in both heating expense and snow/ice removal expense beyond what we had originally budgeted for a 'typical' January and February.

We pray that each one of you considers increasing your 2019 collections so that we can replenish our dwindling reserves and, more importantly, continue God's work in our school and through all of our other parish ministries.

Fr. Jim Volkert, Pastor
Barb Bakshis, Trustee
Bob O'Neill, Trustee
Karen Middlecamp, Finance Council Chair